

May 25, 2023

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National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.2C/1, 'G' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip Code: PRESSMN

BSE Limited
Phiroze Jeejeehoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 509077

The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata – 700 001
Scrip Code: 26445

Dear Sir,

Sub: Disclosure of event pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 proceedings of Hon'ble NCLT Convened Meeting held on Thursday, 25th May, 2023

In terms of the above requirements, we give below a summary of the proceedings of Hon'ble NCLT convened meeting held today, May 25, 2023 at 11 am through video conferencing.

- Ms Urmila Chakraborty was appointed as Chairperson of the Meeting by the Hon'ble National Company Law Tribunal, Kolkata Bench ("Hon'ble NCLT") pursuant to its Order dated 13th April, 2023 (and corrigendum order mentioned on 17th April, 2023 delivered on 20th April, 2023) to conduct the proceedings.
- The Company Secretary welcomed the equity shareholders of the Company and introduced the Chairperson, Board of Directors and KMPs joining the meeting. The Company Secretary informed that quorum for the meeting is present.
- Since the requisite quorum for the meeting was present, the Chairperson called the meeting to order.
- The Chairperson informed the Equity Shareholders that meeting is being held through VC/OAVM, pursuant to the order passed by the Hon'ble NCLT and in accordance with various MCA circulars. Therefore, the facility for appointment of proxies by the Equity Shareholders is not available.
- The Equity Shareholders were also informed that the Company had provided remote e-voting facility to Equity Shareholders for casting of the votes through electronic means through NSDL. The remote e-voting commenced from Monday, May 22, 2023 (9:00 am) and ended on Wednesday, May 24, 2023 (5:00 pm). The facility for e-voting was also available during the Meeting, for those Equity Shareholders who had not cast their vote earlier through remote e-voting.
- The Chairperson informed the Equity Shareholders that resolution proposed for adoption by the Equity Shareholders at this meeting relates to approval of Scheme of Arrangement of Pressman Advertising Limited ("Transferor Company") and Signpost India Limited ("Transferee Company") and

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their respective shareholders. The Chairperson said that the notice convening the meeting along with explanatory statement under Section 230 read with Section 102 of the Companies Act, 2023 and the Scheme, had been circulated to the Equity Shareholders and with the permission of shareholders, it may be taken as read.

- The Equity Shareholders were then apprised about the Scheme and its rationale.
- She said that the results will be communicated to NSE, BSE and CSE and also will be uploaded on the website of the Company after receiving the Scutinizers Report from Shri Hansraj Jaria appointed by the Hon'ble NCLT Kolkata Bench.
- Thereafter, the Resolution for approving the Scheme was placed before the Equity Shareholders for their consideration and approval.
- The Chairperson then instructed the Company Secretary to invite the Equity Shareholders who had registered themselves as speakers to express their views. Nine speakers had registered themselves to speak. The Shareholders were invited one by one to speak.
- Dr Niren Suchanti, Chairman and Managing Director of the Company explained in detail the scheme of merger and also answered all the queries of the shareholders.
- Dr Niren Suchanti, Chairman and Managing Director thanked The Chairperson Ms Urmila Chakraborty and the Scrutinizer Mr Hansraj Jaria and all the shareholders for joining and attending the meeting and wished them a healthy and safe future.
- With the business of the meeting concluded, the Chairperson order the meeting to be closed.
- The meeting ended at 11:43 am.

Thanking you,

Yours faithfully,

Paulami Mukherjee
Company Secretary & Compliance Officer
Membership No. A49780