

PRESSMAN

Audited Financial Results for the quarter and year ended March 31, 2021

(₹ in lakh)

Sl. No.	Particulars	Quarter ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited*	Unaudited	Audited	Audited	Audited
1)	Income					
	a) Revenue from Operations	625.35	455.24	810.47	1,699.69	3,268.52
	b) Other Income	26.61	87.58	(56.03)	334.11	158.71
	Total Income	651.96	542.82	754.44	2,033.80	3,427.23
2)	Expenses					
	a) Cost of Services	409.85	252.37	582.25	1,019.82	2,364.45
	b) Employee Benefits Expenses	28.54	37.15	49.84	121.56	200.08
	c) Depreciation	0.28	0.10	(0.36)	0.58	0.36
	d) Other Expenses	70.71	22.04	55.30	126.10	164.47
	Total Expenses	509.38	311.66	687.03	1,268.06	2,729.36
3)	Profit before tax	142.58	231.16	67.41	765.74	697.87
4)	Tax expense					
	a) Current Tax	45.00	35.00	36.00	140.00	163.00
	b) Deferred Tax Charge/(Credit)	13.61	14.75	(12.37)	58.61	2.63
	Total Tax	58.61	49.75	23.63	198.61	165.63
5)	Profit after tax	83.97	181.41	43.78	567.13	532.24
6)	Other Comprehensive Income not to be reclassified to Profit & Loss in subsequent periods (net of tax)	1.73	(0.37)	0.77	0.61	(0.73)
7)	Total Comprehensive Income	85.70	181.04	44.55	567.74	531.51
8)	Paid-up Equity Share Capital (face value ₹ 2/-)	469.66	469.66	469.66	469.66	469.66
9)	Other Equity (excluding revaluation reserve)				3,808.13	3,475.21
10)	Earnings per share (₹ 2/-) (not annualized for quarters)					
	- Basic ₹	0.36	0.77	0.19	2.42	2.27
	- Diluted ₹	0.36	0.77	0.19	2.42	2.27

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on June 03, 2021.
- The Company has no reportable segments other than Advertising and PR business as per Ind AS.
- *The figures for the quarter ended March 31, 2021 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2021 and the published year to date figures up to December 31, 2020 being the date of the end of the third quarter of the previous financial year which was subjected to a limited review.
- The Company does not have any exceptional items to report for the above periods.
- The Board of Directors have recommended a dividend of 50% (i.e ₹ 1) per equity share of ₹ 2 each.
- The Covid-19 pandemic has had a major adverse impact on our business and the volume of business has been substantially reduced on account of lockdown and restrictions in the country. The Company has assessed its assets and liabilities as on the date of meeting and has concluded that no material adjustments are required in the financial statements. The liquidity position of the Company is good. The Company continues to closely monitor the rapidly changing situation.
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the classification of the current period.



PRESSMAN

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(₹ in lakh)

Sl. No.	Particulars	As at 31.03.2021 Audited	As at 31.03.2020 Audited
A	ASSETS		
	Non-Current Assets		
	a) Property, Plant and Equipment	4.81	4.48
	b) Financial Assets		
	i) Investments	648.67	225.35
	ii) Other Financial Assets	33.99	497.56
	c) Deferred Tax Assets (Net)	-	5.95
	Current Assets		
	a) Financial Assets		
	i) Investments	2,655.20	2,564.92
	ii) Trade Receivables	311.49	772.54
	iii) Cash and Cash Equivalents	324.32	25.18
	iv) Bank Balances other than Cash and Cash Equivalents	598.62	194.73
	b) Current Tax Assets (Net)	107.74	84.13
	c) Other Current Assets	69.39	1.95
	TOTAL ASSETS	4,754.23	4,376.79
B	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	469.66	469.66
	b) Other Equity	3,808.13	3,475.21
	Liabilities		
	Non-Current Liabilities		
	Deferred Tax Liabilities (Net)	52.66	-
	Current Liabilities		
	a) Financial Liabilities		
	i) Trade Payables		
	- Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
	- Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	260.40	255.73
	ii) Others	160.85	163.23
	b) Other Current Liabilities	1.38	7.60
	c) Provisions	1.15	5.36
	TOTAL EQUITY AND LIABILITIES	4,754.23	4,376.79



PRESSMAN

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

(₹ in lakh)

Sl. No.	Particulars	Year ended 31 March 2021	Year ended 31 March 2020
A.	Cash Flow from Operating Activities		
	Net Profit before Taxes	765.74	697.87
	Adjustments For:		
	Depreciation / Amortization	0.58	0.36
	Profit on Sale / Redemption of Investments	(40.21)	(28.83)
	Interest Income	(70.82)	(65.70)
	Dividend received	-	(3.49)
	Loss on Discard of Property, Plant and Equipment	-	0.82
	Actuarial loss on gratuity	0.61	(0.74)
	Unrealised Fair Value gain on current investments	(223.09)	(60.69)
	Operating profit before working capital changes	432.81	539.60
	Movements in working capital :		
	Decrease / (Increase) in Trade Receivables	461.05	195.71
	Decrease / (Increase) in Other Non Current financial Assets (other than Fixed Deposit)	1.75	5.65
	Decrease / (Increase) in Other Financial Assets (Unpaid Dividend Account only)	0.21	(26.68)
	Decrease / (Increase) in Other Current Assets	(67.43)	(0.52)
	Increase / (Decrease) in Non Current Liabilities	52.66	-
	Increase / (Decrease) in Trade Payables	4.67	(212.03)
	Increase / (Decrease) in Provisions	(4.22)	3.42
	Increase / (Decrease) in Other Financial Liabilities	(2.38)	22.54
	Increase / (Decrease) in Other Current Liabilities	(6.22)	(2.19)
	Cash Generated From Operation	872.90	525.51
	Direct taxes paid (net)	(216.27)	(145.98)
	Net Cash Flow from Operating Activities	656.63	379.53
B.	Cash Flow from Investing Activities		
	Purchase of Property, Plant and Equipment	(0.91)	(0.27)
	Purchase of Current Investments	(2,618.42)	(4,271.21)
	Dividend received	-	3.49
	Proceeds from Sale / Maturity of Current Investments	2,368.12	4,649.83
	Purchase of Bank deposits (having original maturity of more than three months)	32.73	(46.83)
	Purchase of Other deposits (having original maturity of more than three months)	-	(420.00)
	Maturity of Bank deposits (having original maturity of more than three months)	25.00	24.07
	Interest Income	70.82	65.70
	Net Cash from Investing Activities	(122.66)	4.77
C.	Cash Flow from Financing Activities		
	Dividends Paid	(234.83)	(328.76)
	Tax on Dividend Paid	-	(67.58)
	Net Cash used in Financing Activities	(234.83)	(396.34)
	Net Increase / (decrease) in Cash and Cash Equivalents (A+B+C)	299.14	(12.04)
	Cash and cash equivalents at the beginning of the year	25.18	37.22
	Cash and cash equivalents at the end of the year	324.32	25.18
	Components of cash and cash equivalents		
	On current accounts	323.28	24.59
	Cash in hand	1.04	0.59
	Total	324.32	25.18

By order of the Board



(Signature)

Dr Niren Suchanti
Chairman & Managing Director
DIN: 00909388

Kolkata
3rd June, 2021

Pressman Advertising Limited

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