



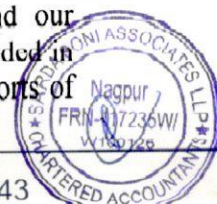
**Independent Auditor's Review Report on Unaudited Quarterly/Half Yearly Consolidated
Financial Result of Signpost India Limited**

To
The Board of Directors
Signpost India Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Signpost India limited** ('the Company') for the quarter/half year ended September 30, 2023 ('the Statement') attached herewith, being submitted by the Company.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting '(Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the listing regulations.. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI).This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. This Statement includes the result of the holding company and the following entity.

Sr. No	Name of Entity	Relationship with the Holding Company
1	S2 Signpost India Private Limited	Wholly Owned Subsidiary
2	Signpost Delhi Airport Private Limited	Wholly Owned Subsidiary
3	Signpost Airport LLP	Firm in which company is Partner

The reports on the unaudited interim standalone/consolidated financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations Including the manner in which it is to be disclosed, or that it contains any material misstatement
6. A Scheme of Arrangement (Scheme) under Section 230 to 232 of the Companies Act, 2013 between Pressman Advertising Limited (Transferor Company/Pressman) and Signpost India Limited (Transferee Company/Signpost) has been sanctioned by Hon'ble NCLT, Mumbai Bench and Hon'ble NCLT, Kolkata Bench vide their order dated 22nd June, 2023 and dated 1st September, 2023 read with corrigendum order dated 5th September, 2023 respectively. Certified copy of both the orders have been filed with the respective Registrar of Companies, Maharashtra and West Bengal on 12th September, 2023 and 8th September, 2023 respectively. The appointed date of the Scheme is 1st April, 2022 and effective date of the Scheme is 12th September, 2023.


These Financials results has been prepared by giving effect of the Scheme of Arrangement with Pressman Advertising Limited.

7. Result for quarter and half year ended September 30, 2022 (previous period) represent for Signpost India limited i.e. before merger.

Our Conclusion on the statement is not modified in respect of our reliance on the unaudited interim standalone/consolidated financial results/financial information certified by the management.

For Sarda Soni Associates LLP
Chartered Accountants
FRN: 117235W/W100126




Priyanka Lahoti
Partner
M.No. 412687

UDIN: 23412687BGYOZG6170
Place : MUMBAI
Date : 10th November 2023

SIGNPOST INDIA LIMITED
(CIN : U74110MH2008PLC179120)

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September,2023

(Rs. in Lakh)

S No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	8,518.93	9,416.81	5,925.30	17,935.74	12,116.07	33,708.38
	Other Income	132.64	220.77	0.14	353.41	9.75	488.19
	Total income	8,651.57	9,637.58	5,925.44	18,289.15	12,125.82	34,196.57
2	Expenses						
	Cost of Services	5,721.37	6,219.27	3,352.46	11,940.64	6,620.12	20,842.29
	Employee Benefits Expenses	760.00	628.17	512.66	1,388.17	1,377.26	3,004.43
	Finance Cost	194.51	174.20	159.30	368.71	291.29	835.52
	Depreciation and amortisation	409.64	409.65	365.96	819.29	724.53	1,600.00
	Other Expenses	794.43	805.82	343.78	1,600.25	1,536.79	2,889.75
	Total expenses	7,879.94	8,237.11	4,734.17	16,117.05	10,550.00	29,171.98
3	Profit before tax	771.63	1,400.47	1,191.27	2,172.10	1,575.82	5,024.59
4	Tax expenses						
	(a) Current Tax	136.34	351.95	395.93	488.29	527.21	1,430.00
	(b) Deferred Tax Charge/(Credit)	(9.40)	9.40	-	-	-	40.52
	(c) Short /(Excess) Provision of earlier years	-	-	-	-	29.85	28.84
	Total Tax	126.94	361.35	395.93	488.29	557.06	1,499.37
5	Profit after tax	644.69	1,039.12	795.33	1,683.81	1,018.75	3,525.22
6	Other Comprehensive Income not to be reclassified to Profit & Loss in subsequent periods (net of tax)	1.47	(0.01)	-	1.46	1.49	1.11
7	Total Comprehensive Income	646.15	1,039.11	795.33	1,685.26	1,020.24	3,526.33
8	Paid up Equity Share Capital (Face Value Rs 2/-)	1,069.00	1,069.00	1,620.83	1,069.00	1,620.83	1,069.00
9	Other Equity (Excluding Revaluation Reserve)						13,695.45
10	Earning per share						
	(1) Basic and Diluted	1.21	1.94	0.98	3.15	1.26	6.60



SIGNPOST INDIA LIMITED
(CIN : U74110MH2008PLC179120)

Statement of Consolidated Assets and Liabilities as at 30th September, 2023

(Rs in Lakhs)

Particulars	As at 30th September, 2023 (Unaudited)	As at 31st March, 2023 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	5,574.73	6,219.68
Right of Use (leased assets)	137.13	191.75
Capital Work-in-Progress	4,103.41	2,646.34
Investment Property	15.82	16.91
Other Intangible Asset	89.76	131.20
Financial Assets :	-	
(i) Investment	2,024.66	2,028.39
(iii) Other Financial Assets	3,172.51	2,799.08
Other Non-Current Assets	490.51	25.26
Deferred Tax Asset (Net)	270.23	270.22
	15,878.77	14,328.82
Current assets		
Financial Assets :		
(i) Investments	2,546.36	2,386.67
(ii) Trade Receivables	13,338.14	17,445.80
(iii) Cash and Cash Equivalents	2,523.11	67.74
(iv) Other Bank Balances	1,978.59	2,408.18
(v) Loans and Advances	37.01	-
(vi) Other Financial Assets	117.25	106.04
Current Tax Assets (Net)	1,657.88	1,253.54
Other Current Assets	684.28	994.12
	22,882.62	24,662.08
TOTAL	38,761.39	38,990.90
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,069.00	1,069.00
Other Equity	15,145.28	13,695.45
Non-controlling interests	315.39	316.06
	16,529.67	15,080.51
Liabilities		
Non Current Liabilities		
Financial Liabilities :		
(i) Borrowings	3,901.76	3,697.82
(ii) Lease Liability	275.63	91.70
Provisions	130.61	73.18
	4,308.01	3,862.70
Current Liabilities		
Financial Liabilities :		
(i) Borrowings	7,211.90	5,862.75
(ii) Trade Payables	-	
Dues of Micro & Small Enterprises	325.69	1,260.98
Dues of Creditors others	8,229.20	7,551.13
(iii) Lease Liability	145.30	116.74
(iv) Other Financial Liabilities	327.96	245.17
Provisions	11.92	123.24
Other Current Liabilities	1,671.73	4,887.68
	17,923.70	20,047.69
TOTAL	38,761.39	38,990.90



SIGNPOST INDIA LIMITED
(CIN : U74110MH2008PLC179120)

Consolidated Cash Flow Statement for the half year ended 30th September,2023

signpost
INDIA

(Rs in Lakhs)

Particulars	Half year ended 30th September 2023 (Unaudited)	For year ended 31st March 2023 (Audited)
Cash Flow From Operating Activities		
Profit Before Tax	2,172.10	5,024.59
Adjustments		
Re-measurement gain on defined benefit plans	1.49	2.97
Depreciation And Amortisation	819.29	1,600.00
Sundry Balances written off	(75.52)	367.95
Reserve for Doubtful Debts	22.55	404.83
Bad debts written off	30.89	237.38
Net gain /Loss on Fluctuation of Foreign Currency	-	0.73
Finance Charges	368.71	835.52
Interest Received	(162.37)	(262.84)
Actuarial gain / (loss) on gratuity	(0.03)	(0.99)
Profit on Redemption of Investments	(2.44)	(12.46)
Unrealised Fair Value gain on current investments	(167.74)	(80.21)
Interest received on Security deposit	(1.88)	(3.76)
Operating profit before working capital changes	3,005.06	8,113.71
(Increase) / Decrease in Trade and other receivables	4,143.48	(9,545.87)
(Increase) / Decrease in Other financial assets (non-current)	(377.06)	(1,150.44)
Decrease/ (Increase) in Other Financial Assets(Unpaid Dividend Account only)	12.45	10.77
(Increase) / Decrease in Other non current assets	(410.98)	(16.61)
(Increase) / Decrease in Other financial assets	(11.21)	1.23
(Increase) / Decrease in Other current assets	279.84	329.92
Increase / (Decrease) in Trade payables	(240.97)	4,638.53
Increase / (Decrease) in Other financial liabilities	82.79	(45.33)
Increase / (Decrease) in Other current liabilities	(4,503.49)	3,112.10
Increase / (Decrease) in Other non current liabilities	275.77	0.02
Increase / (Decrease) in provisions	(53.90)	19.98
Cash generated from operations	2,201.80	5,468.00
Income taxes paid	339.23	(1,771.58)
Net cash (used in)/generated by operating activities	2,541.03	3,696.42
Cash flows from investing activities		
Purchase of property, plant and equipment and Intangible assets	(1,534.27)	(2,649.81)
Purchase of Current Investments	(1,697.73)	(1,689.04)
Proceeds from Sale/ Maturity of Current Investment	1,711.94	1,608.25
Purchase of Bank deposits (having original maturity of more than three months)	(0.10)	(2.21)
Maturity of Bank deposits (having original maturity of more than three months)	508.19	1.82
Capital expenditure on fixed assets	-	(1,319.78)
Interest received	76.92	262.84
Bank deposit not considered as Cash & Cash equivalent	-	(1,239.78)
Net cash (used in)/generated by investing activities	(935.05)	(5,027.71)
Cash flows from financing activities		
Dividends Paid	(234.83)	(234.83)
Finance charges paid	(360.74)	(835.52)
Repayment of Lease Liability (Net)	(71.11)	(172.92)
Proceeds from borrowing / (Repayment) of borrowing	203.94	2,443.29
Proceeds from short term borrowing / (Repayment) of borrowing	1,349.15	(67.68)
Repayment received against loan	(37.01)	1.80
Net cash (used in)/generated by financing activities	849.41	1,134.14
Net Cash flow	2,455.39	(197.15)
Net increase / (decrease) in cash and cash equivalents		
Cash and cash equivalents at the beginning of the year	67.74	264.89
Cash and cash equivalents at the end of the year	2,523.11	67.74



Notes to unaudited Consolidated Financial Statement for quarter and half year ended September 30, 2023

1. The above financial results have been reviewed and approved by the Board of Directors in their meeting held on November 10, 2023. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
2. A Scheme of Arrangement (Scheme) under Section 230 to 232 of the Companies Act, 2013 between Pressman Advertising Limited (Transferor Company/Pressman) and Signpost India Limited (Transferee Company/Signpost) has been sanctioned by Hon'ble NCLT, Mumbai Bench and Hon'ble NCLT, Kolkata Bench vide their order dated 22nd June, 2023 and dated 1st September, 2023 read with corrigendum order dated 5th September, 2023 respectively. Certified copy of both the orders have been filed with the respective Registrar of Companies, Maharashtra and West Bengal on 12th September, 2023 and 8th September, 2023 respectively. The appointed date of the Scheme is 1st April, 2022 and effective date of the Scheme is 12th September, 2023.

Post the orders received from the Honble National Company Law Tribunal (NCLT) benches at Mumbai and Kolkata, the Company has proceeded with the various steps required for a seamless merger. Signpost India equity shares have been allotted to the shareholders of Pressman Advertising Ltd. and application has been made to the stock exchanges for listing of Signpost India Ltd and the same is under process.

These Financials results have been prepared by giving effect of the Scheme of Arrangement with Pressman Advertising Limited.

3. Result for quarter and half year ended September 30, 2022 (previous period) represent for Signpost India limited i.e before merger
4. The Company does not have any exceptional items to report to the above periods.
5. The Company has no reportable segments other than Advertising business as per Ind AS.
6. Figures for the previous periods have been regrouped/rearranged/reclassified wherever necessary to conform to the classification of the current period.

By order of the Board

Signpost India Limited



Shripad Ashtekar
Managing Director



Place : Mumbai

Date : 10th November 2023



**Independent Auditor's Review Report on Unaudited Quarterly /Half Yearly Standalone
Financial Result of Signpost India Limited**

**To
The Board of Directors
Signpost India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Signpost** India limited ('the Company') for the quarter/half year ended September 30, 2023 ('the Statement') attached herewith, being submitted by the Company.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the listing regulations.. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations Including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed In terms of the Regulations Including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. A Scheme of Arrangement (Scheme) under Section 230 to 232 of the Companies Act, 2013 between Pressman Advertising Limited (Transferor Company/Pressman) and Signpost India Limited (Transferee Company/Signpost) has been sanctioned by Hon'ble NCLT, Mumbai Bench and Hon'ble NCLT, Kolkata Bench vide their order dated 22nd June, 2023 and dated 1st September, 2023 read with corrigendum order dated 5th September, 2023 respectively. Certified copy of both the orders have been filed with the respective Registrar of Companies, Maharashtra and West Bengal on 12th September, 2023 and 8th September, 2023 respectively. The appointed date of the Scheme is 1st April, 2022 and effective date of the Scheme is 12th September, 2023.

These Financials results has been prepared by giving effect of the Scheme of Arrangement with Pressman Advertising Limited.

7. Result for quarter and half year ended September 30, 2022 (previous period) represent for Signpost India limited i.e. before merger.

Our Conclusion on the statement is not modified in respect of our reliance on the unaudited interim standalone/consolidated financial results/financial information certified by the management.

For Sarda Soni Associates LLP
Chartered Accountants
FRN: 117235W/W100126

UDIN: 23412687BGYOZH4317
Place : MUMBAI
Date : 10th November 2023



Priyanka Lahoti
Partner
M.No. 412687

SIGNPOST INDIA LIMITED
(CIN : U74110MH2008PLC179120)

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September,2023

(Rs. in Lakh)

S No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	8,518.93	9,416.81	5,925.30	17,935.74	11,661.93	33,244.69
	Other Income	115.73	195.48	0.14	311.21	5.52	452.85
	Total income	8,634.65	9,612.29	5,925.44	18,246.94	11,667.45	33,697.54
2	Expenses						
	Cost of Services	5,727.98	6,212.66	3,352.45	11,940.64	6,620.11	20,832.40
	Employee Benefits Expenses	760.00	628.17	512.66	1,388.17	979.15	2,606.32
	Finance Cost	194.01	170.24	119.49	364.25	249.31	809.96
	Depreciation and amortisation	402.70	402.70	365.94	805.40	712.65	1,562.73
	Other Expenses	791.30	800.73	433.01	1,592.03	1,570.07	2,842.80
	Total expenses	7,875.98	8,214.50	4,783.54	16,090.48	10,131.28	28,654.21
3	Profit before tax	758.67	1,397.79	1,141.90	2,156.46	1,536.17	5,043.33
4	Tax expenses						
	(a) Current Tax	136.33	346.21	412.63	482.54	527.21	1,430.00
	(b) Deferred Tax Charge/(Credit)	(9.40)	9.40	-	-	-	38.44
	(c) Short /(Excess) Provision of earlier years	-	-	-	-	29.85	26.49
	Total Tax	126.93	355.61	412.63	482.54	557.06	1,494.92
5	Profit after tax	631.74	1,042.18	729.26	1,673.92	979.10	3,548.41
6	Other Comprehensive Income not to be reclassified to Profit & Loss in subsequent periods (net of tax)	1.47	(0.01)	-	1.46	1.49	(3.10)
7	Total Comprehensive Income	633.20	1,042.17	729.26	1,675.37	980.59	3,545.31
8	Paid up Equity Share Capital (Face Value Rs 2/-)	1,069.00	1,069.00	1,620.83	1,069.00	1,620.83	1,069.00
9	Other Equity (Excluding Revaluation Reserve)						13,657.94
10	Earning per share						
	(1) Basic and Diluted	1.18	1.95	0.90	3.13	1.21	6.64



SIGNPOST INDIA LIMITED
(CIN : U74110MH2008PLC179120)

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Statement of Standalone Assets and Liabilities as at 30th September, 2023

	(Rs in Lakhs)	
Particulars	As at 30th September 2023 (Unaudited)	As at 31st March 2023 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	5,460.49	6,091.55
Right of Use (leased assets)	137.13	191.75
Capital Work-in-Progress	4,103.41	2,646.34
Investment Property	15.82	16.91
Other Intangible Asset	89.76	131.20
Financial Assets :	-	
(i) Investment	2,102.67	2,106.40
(iii) Other Financial Assets	3,409.10	2,769.51
Other Non-Current Assets	490.51	25.26
Deferred Tax Asset (Net)	267.71	267.70
	16,076.61	14,246.62
Current assets		
Financial Assets :		
(i) Investments	2,546.36	2,386.67
(ii) Trade Receivables	13,937.14	17,982.71
(iii) Cash and Cash Equivalents	1,218.45	35.14
(iv) Other Bank Balances	2,664.46	2,064.94
(v) Loans and Advances	54.76	-
(vi) Other Financial Assets	86.83	83.08
Current Tax Assets (Net)	1,644.58	1,224.90
Other Current Assets	651.35	989.36
	22,803.94	24,766.80
TOTAL	38,880.55	39,013.42
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,069.00	1,069.00
Other Equity	15,098.49	13,657.94
	16,167.49	14,726.94
Liabilities		
Non Current Liabilities		
Financial Liabilities :		
(i) Borrowings	3,859.51	3,652.69
(ii) Lease Liability	-	91.70
Provisions	130.61	73.18
Other Non-Current Liabilities	275.63	560.48
	4,265.75	4,378.06
Current Liabilities		
Financial Liabilities :		
(i) Borrowings	7,791.15	5,829.67
(ii) Trade Payables	-	
Dues of Micro & Small Enterprises	325.69	1,260.98
Dues of Creditors others	8,200.35	7,552.43
(iii) Lease Liability	145.30	116.74
(iv) Other Financial Liabilities	327.96	245.17
Provisions	11.92	42.35
Other Current Liabilities	1,644.93	4,861.09
	18,447.30	19,908.42
TOTAL	38,880.55	39,013.42



SIGNPOST INDIA LIMITED
(CIN : U74110MH2008PLC179120)

Standalone Cash Flow Statement for the half year ended 30th September,2023

(Rs in Lakhs)

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INDIA

Particulars	Half year ended 30th September, 2023 (Unaudited)	For year ended 31st March, 2023 (Audited)
Cash Flow From Operating Activities		
Profit Before Tax	2,156.47	5,043.33
Adjustments		
Re-measurement gain on defined benefit plans	1.49	2.97
Depreciation And Amortisation	805.40	1,562.73
Sundry Balances written off	(64.11)	314.15
Reserve for Doubtful Debts	22.55	404.83
Bad debts written off	30.89	237.38
Net gain /Loss on Fluctuation of Foreign Currency	-	0.73
Finance Charges	364.25	827.05
Interest Received	(147.71)	(242.54)
Actuarial gain / (loss) on gratuity	(0.03)	(0.99)
Profit on Redemption of Investments	(2.44)	(12.46)
Unrealised Fair Value gain on current investments	(167.74)	(80.21)
Interest received on Security deposit	(1.88)	(3.76)
Operating profit before working capital changes	2,997.14	8,053.22
(Increase) / Decrease in Trade and other receivables	4,086.04	(9,487.61)
(Increase) / Decrease in Other financial assets (non-current)	(3,158.71)	(1,150.44)
Decrease/ (Increase) in Other Financial Assets(Unpaid Dividend Account only)	12.45	10.77
(Increase) / Decrease in Other non current assets	(410.98)	(16.61)
(Increase) / Decrease in Other financial assets	(3.75)	4.99
(Increase) / Decrease in Other current assets	308.01	130.85
Increase / (Decrease) in Trade payables	(287.17)	4,296.97
Increase / (Decrease) in Other financial liabilities	82.79	(45.33)
Increase / (Decrease) in Other current liabilities	(4,503.70)	3,117.85
Increase / (Decrease) in Other non current liabilities	(284.72)	15.86
Increase / (Decrease) in provisions	27.00	44.35
Cash generated from operations	-1,135.59	4,974.86
Income taxes paid	330.90	(2,067.72)
Net cash (used in)/generated by operating activities	-804.70	2,907.14
Cash flows from investing activities		
Purchase of property, plant and equipment and Intangible assets	(1,534.27)	(2,649.81)
Purchase of Current Investments	(1,697.73)	(1,689.04)
Proceeds from Sale/ Maturity of Current Investment	1,711.94	1,608.25
Purchase of Bank deposits (having original maturity of more than three months)	(0.10)	-
Maturity of Bank deposits (having original maturity of more than three months)	1,979.93	-
Proceeds from sale of fixed assets	-	128.46
Capital expenditure on fixed assets	-	(1,319.78)
Interest received	76.92	242.54
Bank deposit not considered as Cash & Cash equivalent	-	(1,355.31)
Net cash (used in)/generated by investing activities	536.69	(5,034.69)
Cash flows from financing activities		
Dividends Paid	(234.83)	(234.83)
Finance charges paid	(356.28)	(827.05)
Repayment of Lease Liability (Net)	(71.11)	(172.92)
Proceeds from borrowing / (Repayment) of borrowing	206.82	2,476.36
Proceeds from short term borrowing / (Repayment) of borrowing	1,961.47	(70.20)
Repayment received against loan	(54.76)	754.17
Net cash (used in)/generated by financing activities	1,451.32	1,925.53
Net Cash flow	1,183.32	(202.02)
Net increase / (decrease) in cash and cash equivalents		
Cash and cash equivalents at the beginning of the year	35.14	237.16
Cash and cash equivalents at the end of the year	1,218.45	35.14



Notes to unaudited Standalone Financial Statement for quarter and half year ended September 30, 2023

1. The above financial results have been reviewed and approved by the Board of Directors in their meeting held on November 10, 2023. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
2. A Scheme of Arrangement (Scheme) under Section 230 to 232 of the Companies Act, 2013 between Pressman Advertising Limited (Transferor Company/Pressman) and Signpost India Limited (Transferee Company/Signpost) has been sanctioned by Hon'ble NCLT, Mumbai Bench and Hon'ble NCLT, Kolkata Bench vide their order dated 22nd June, 2023 and dated 1st September, 2023 read with corrigendum order dated 5th September, 2023 respectively. Certified copy of both the orders have been filed with the respective Registrar of Companies, Maharashtra and West Bengal on 12th September, 2023 and 8th September, 2023 respectively. The appointed date of the Scheme is 1st April, 2022 and effective date of the Scheme is 12th September, 2023.

Post the orders received from the Honble National Company Law Tribunal (NCLT) benches at Mumbai and Kolkata, the Company has proceeded with the various steps required for a seamless merger. Signpost India equity shares have been allotted to the shareholders of Pressman Advertising Ltd. and application has been made to the stock exchanges for listing of Signpost India Ltd and the same is under process.

These Financials results have been prepared by giving effect of the Scheme of Arrangement with Pressman Advertising Limited.

3. Result for quarter and half year ended September 30, 2022 (previous period) represent for Signpost India limited i.e before merger
4. The Company does not have any exceptional items to report to the above periods.
5. The Company has no reportable segments other than Advertising business as per Ind AS.
6. Figures for the previous periods have been regrouped/rearranged/reclassified wherever necessary to conform to the classification of the current period.

By order of the Board

Signpost India Limited



Shripad Ashtekar
Managing Director



Place : Mumbai

Date : 10th November 2023