

20th September, 2023

The Board of Directors
Pressman Advertising Limited
147 Block G, New Alipore
Kolkata – 700053

Dear Sirs,

Sub: Outcome of Board Meeting

Disclosure of material events in connection with the Scheme of Arrangement between Pressman Advertising Limited (Transferor Company) and Signpost India Limited (Transferee Company) and their respective shareholders (“Scheme”)

This is to inform you that at the meeting of Board of Directors of the Company held on Tuesday, 19th September, 2023 at 11 am the following material events have taken place:

1. The Board approved the reduction of Company’s present issued, subscribed and paid up equity share capital from Rs 16,20,83.090/- to Rs 5,99,34,314/-.
2. The Board approved the issue of 32,50,000 unlisted, unsecured, non-convertible, redeemable debentures of face value of Rs 100/- each (NCD) aggregating to Rs 32,50,00,000/-, redeemable at the completion of one year from the date of allotment at a premium of Rs 10/- per NCD to the existing shareholders of Signpost India Limited as per the Scheme.

We request you to forward this disclosure to BSE Limited and National Stock Exchange of India Limited.

Thanking you,

Yours faithfully,

Paulami Mukherjee
Company Secretary
Membership No. A49780

