

November 11, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code: PRESSMN

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 509077

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata – 700 001
Scrip Code: 26445

Dear Sir,

Sub: Outcome of Board Meeting held on November 11, 2022

This is to inform you that the Board of Directors of the Company at its meeting held today has approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2022.

We are enclosing the following documents:

- 1) Unaudited Financial Results for the quarter and half year ended 30th September, 2022.
- 2) Limited Review Report on quarterly and half yearly results by Statutory Auditors M/s Mookherjee Biswas & Pathak, Chartered Accountants.

The Board Meeting commenced at 12:30 pm and concluded at 3:45 pm.

The above information is being given to you in terms of the listing regulations.

Thanking you

Yours faithfully,

Paulami Mukherjee
Company Secretary & Compliance officer
Membership No. A49780

Independent Auditor's Review Report on the Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors,
Pressman Advertising Limited

We have reviewed the accompanying statement of unaudited financial results of **Pressman Advertising Limited** (the 'Company') for the quarter and half year ended September 30, 2022 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mookherjee Biswas & Pathak
Chartered Accountants
Firm's Registration Number 301138E


(Sudersan Mukherjee)
Partner
Membership No. 059159
UDIN: 22059159BCUWVX6693



Place: Kolkata
Date: November 11, 2022

PRESSMAN

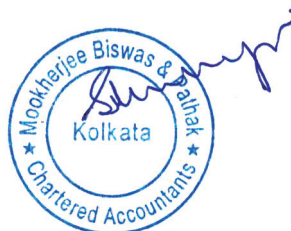
Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2022

(₹ in lakh)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Income						
	a) Revenue from Operations	369.33	318.09	344.48	687.42	647.02	1407.96
	b) Other Income	55.22	52.68	72.14	107.90	136.17	228.80
	Total income	424.55	370.77	416.62	795.32	783.19	1,636.76
2)	Expenses						
	a) Cost of Services	215.50	190.90	211.52	406.40	413.87	871.26
	b) Employee Benefits Expenses	31.06	41.12	31.61	72.18	62.81	125.74
	c) Depreciation	0.35	0.33	0.15	0.68	0.30	0.74
	d) Other Expenses	(15.09)	79.61	33.98	64.52	51.74	99.44
	Total expenses	231.82	311.96	277.26	543.78	528.72	1,097.18
3)	Profit before tax	192.73	58.81	139.36	251.54	254.47	539.58
4)	Tax Expense						
	a) Current Tax	30.00	29.00	25.15	59.00	54.00	120.50
	b) Deferred Tax Charge/(Credit)	18.01	(34.13)	0.99	(16.12)	(41.01)	(31.67)
	Total Tax	48.01	(5.13)	26.14	42.88	12.99	88.83
5)	Profit after tax	144.72	63.94	113.22	208.66	241.48	450.75
6)	Other Comprehensive Income not to be reclassified to Profit or Loss in subsequent periods (net of tax)	(0.05)	0.01	0.54	(0.04)	0.32	(0.04)
7)	Total Comprehensive Income	144.67	63.95	113.76	208.62	241.80	450.71
8)	Paid-up Equity Share Capital (face value ₹ 2/-)	469.66	469.66	469.66	469.66	469.66	469.66
9)	Other Equity (excluding revaluation reserve)						4024.00
10)	Earnings per share (₹ 2/-)						
	- Basic ₹	0.62	0.27	0.48	0.89	1.03	1.92
	- Diluted ₹	0.62	0.27	0.48	0.89	1.03	1.92

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th November, 2022. The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended September 30, 2022.
- The Company has no reportable segments other than Advertising & PR business as per Ind AS.
- The Company does not have any exceptional items to report for the above periods.
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the classification of the current period.



PRESSMAN

Statement of Assets and Liabilities as at September 30, 2022

(₹ in lakh)

Particulars		As at 30.09.2022 Unaudited	As at 31.03.2022 Audited
A	ASSETS		
1)	Non-Current Assets		
	a) Property, Plant and Equipment	1.56	1.94
	b) Financial Assets		
	i) Investments	1949.75	2085.29
	ii) Other Financial Assets	18.61	2.41
	c) Other Non Current Assets	4.17	4.21
2)	Current Assets		
	a) Financial Assets		
	i) Investments	2132.26	2,075.44
	ii) Trade Receivables	207.51	159.99
	iii) Cash and Cash Equivalents	10.63	24.15
	iv) Bank Balances other than Cash and Cash Equivalents	173.39	178.01
	v) Other Financial Assets	79.30	72.93
	b) Current Tax Assets (net)	140.70	125.30
	c) Other Current Assets	41.85	14.68
	TOTAL ASSETS	4,759.73	4,744.35
B	EQUITY AND LIABILITIES		
1)	Equity		
	a) Equity Share Capital	469.66	469.66
	b) Other Equity	3997.78	4024.00
2)	Non-Current Liabilities		
	Deferred Tax Liabilities (net)	4.87	20.99
3)	Current Liabilities		
	a) Financial Liabilities		
	i) Trade Payables :		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	95.38	52.55
	ii) Other Financial Liabilities	190.62	173.65
	b) Other Current Liabilities	0.40	2.48
	c) Provisions	1.02	1.02
	TOTAL EQUITY AND LIABILITIES	4,759.73	4,744.35



PRESSMAN

Cash Flow Statement for the half year ended September 30, 2022

(₹ in lakh)

Particulars	Half Year Ended	
	30.09.2022 Unaudited	30.09.2021 Unaudited
A. Cash Flow from Operating Activities		
Net Profit before Taxes	251.54	254.47
Adjustments For :		
Depreciation	0.68	0.30
Amortisation of Bond	2.24	-
Profit on Redemption of Investments	(3.35)	(22.25)
Interest Income	(72.31)	(56.66)
Actuarial gain/(loss) on Retirement benefits	(0.04)	0.32
Unrealised Fair Value gain on current investments	(18.79)	(57.27)
Operating Profit before working capital changes	159.98	118.91
Movements in working capital :		
Decrease / (Increase) in Trade Receivables	(47.52)	48.90
Decrease / (Increase) in Other Non Current financial assets (other than Fixed Deposit)	(0.72)	(56.29)
Decrease / (Increase) in Other Financial Assets(Unpaid Dividend Account only)	(10.87)	(31.92)
Decrease / (Increase) in Other Financial assets	(6.37)	-
Decrease / (Increase) in Other Non Current assets	0.04	58.56
Decrease / (Increase) in Other Current assets	(27.16)	(41.01)
Increase / (Decrease) in Non Current Liabilities	(16.12)	-
Increase / (Decrease) in Trade Payables	42.84	(210.54)
Increase / (Decrease) in Provisions	-	(1.15)
Increase / (Decrease) in Other Financial Liabilities	16.96	26.90
Increase / (Decrease) in Other Current Liabilities	(2.08)	1.51
Cash Generated From Operations	108.97	(86.13)
Direct Taxes paid (net)	(58.27)	(19.50)
Net Cash Flow from Operating Activities	50.70	(105.63)
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(0.30)	(0.39)
Purchase of Current Investments	(643.97)	(2372.30)
Proceeds from Sale/ Maturity of Current Investment	742.57	1922.53
Maturity of Bank deposits (having original maturity of more than three months)	-	422.51
Interest Income	72.31	56.66
Net Cash from Investing Activities	170.61	29.01
C. Cash Flow from Financing Activities		
Dividends Paid	(234.83)	(234.83)
Net Cash used in Financing Activities	(234.83)	(234.83)
Net Increase in Cash and Cash Equivalents (A+B+C)	(13.52)	(311.45)
Cash and cash equivalents at the beginning of the period	24.15	324.32
Cash and cash equivalents at the end of the period	10.63	12.87
Components of cash and cash equivalents		
In current accounts	8.96	11.90
Cash in hand	1.67	0.97
Total	10.63	12.87

Kolkata
11th November, 2022



By order of the Board

Dr Niren Suchanti

Chairman & Managing Director

DIN: 00909388

Pressman Advertising Limited

CIN: L74140WB1983PLC036495

Registered Office : 147, Block G, New Alipore, Kolkata 700 053

t: 9007540730, Email: ir@pressmanindia.com, Website: www.pressmanadvertising.in